

**Meeting of the Director General, West African Monetary Agency (WAMA) with the Director General of West African Monetary Institute (WAMI) in Accra, 17 January, 2025**



On 17 January, 2025, the Director General (DG) of the West African Monetary Agency (WAMA), Mr. Boima S. Kamara, met with the Director General of the West African Monetary Institute (WAMI) in Accra to reinforce their commitment to deepening collaboration. Their discussions centered on advancing the common objective of a single currency in the ECOWAS zone. Mr.

Kamara's visit is a strategic initiative to foster strong partnership with WAMI in research, statistical harmonization, and multilateral surveillance, amongst others.

During the meeting, the DG of WAMA expressed appreciation for the warm welcome extended by WAMI, even on short notice, and recognized the significant progress achieved by Dr. Olowofeso in promoting regional integration during his tenure. Emphasizing the challenging journey towards economic integration, Mr. Kamara expressed optimism for a brighter future, noting that unity of purpose is crucial to realizing a successful monetary union.

In response, the DG of WAMI congratulated Mr. Kamara on his appointment and commended his proactive outreach to other ECOWAS institutions working to foster economic and monetary integration. He highlighted several areas where research cooperation could be strengthened between WAMI and WAMA and reaffirmed WAMI's commitment to closer collaboration.

Senior management officials from WAMI, including Directors of Multilateral Surveillance, Research and Statistics, Financial Integration, Legal Services, and Corporate Services, attended the gathering. Accompanying Mr. Kamara were WAMA's Director of Multilateral Surveillance, Dr. Mawuli Gaddah, and Director of Research and Statistics, Dr. Elijah Udoh. The meeting culminated in a renewed promise to work together in championing ECOWAS regional integration, reflecting the shared vision of establishing a unified and integrated monetary and economic bloc. Both sides remain dedicated to reinforcing synergy, thereby contributing to the realization of ECOWAS's single currency ambition.

