

## **West African Monetary Agency (WAMA) receives a new Director General, Mr Boima Kamara**

On 9 January 2025, the West African Monetary Agency (WAMA) hosted a memorable ceremony to welcome its newly appointed Director General (DG), Mr. Boima S. Kamara. The event was attended by the representative of the Governor of Bank of Sierra Leone, Dr. Abdullai Sillah, WAMA Directors, staff, and the spouse of the DG. Dr. Gradé Momèle KIPRÉ, the outgoing Acting DG, opened the occasion by congratulating Mr. Kamara on his appointment and urged him to bring all WAMA staff together, and work with all stakeholders in the integration process for the successful accomplishment of the mandate, vision and mission of the Agency. He highlighted numerous initiatives achieved under Mr. Saho's tenure and noted that a comprehensive handover report would be delivered to Mr Kamara. By recognizing these accomplishments, DG Kamara can proceed by consolidating the gains and seeking out smart ways to make WAMA better and efficient in delivering on its mandates. Dr. Kipré thus, urged staff and partners to provide unwavering support to the new DG, stressing that unity remains key to the Agency continued success. Dr. Kipré concluded by expressing gratitude to the Committee of Governors for entrusting him with the Acting DG role during the 5-month transitional period after former Director General, Momodou Bamba Saho, ended his tenure in July 2024.

The directors of other WAMA departments—namely: the Director of Multilateral Surveillance, Dr. Mawuli Gaddah; and the Director of Research and Statistics, Dr. Elijah Udoh—extended their own felicitations. They applauded Mr. Kamara's timely appointment, particularly given the critical juncture WAMA has reached in the Roadmap for the Launch of the ECO. On behalf of the staff and senior management, they reiterated their commitment to assisting Mr. Kamara as he implements his vision and the directives assigned to WAMA by the Committee of Governors of Central Banks of ECOWAS.

Speaking on behalf of the Governor, Board of Directors, and Management of Bank of Sierra Leone, Dr. Sillah echoed these sentiments, affirming his belief in Mr. Kamara's capabilities to guide WAMA effectively. He noted Mr. Kamara's extensive experience in regional integration, gained during his service as Liberia's Minister of Finance and as Deputy Governor for Economic Policy at the Central Bank of Liberia. This background, Dr. Sillah intimated, puts the new DG in an excellent position to spearhead WAMA's initiatives and promote strong macroeconomic policies for sustainable progress.

In his inaugural remarks, Mr. Kamara conveyed profound thanks to Almighty God for granting him the opportunity to serve as Director General and expressed deep

appreciation to the Committee of Governors for placing their trust in his leadership. He commended Mr. Saho's accomplishments, particularly in fostering collaboration with regional institutions to strengthen macroeconomic policies critical for ECOWAS's monetary integration. Looking ahead, Mr. Kamara affirmed his resolve to work hand-in-hand with all departments and units of WAMA to formulate a 4-year strategic plan, emphasizing staff capacity development, strategic research, and policies aimed at enhancing the regional productive capacities through technology and industrial diversification. Finally, he acknowledged Dr. Kipre's capable stewardship during the interim and urged everyone to redouble efforts to meet WAMA's objectives, confident that their shared devotion would propel the region toward closer integration and lasting economic growth. He concluded his remarks by reminding the WAMA family that teamwork makes the dream works.