

AGÊNCIA MONETÁRIA
DA ÁFRICA OCIDENTAL

WEST AFRICAN
MONETARY AGENCY



AGENCE MONÉTAIRE DE
L'AFRIQUE DE L'OUEST

**REQUEST FOR EXPRESSIONS OF INTEREST
A CONSULTING FIRM FOR THE PROJECT HARMONISATION OF
EXISTING PAYMENTS SYSTEM INFRASTRUCTURE ACROSS ECOWAS**

COUNTRIES: Benin, Burkina Faso, Cabo Verde, Côte d'Ivoire, The Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone and Togo

Sector: Improve the Quality of Life for the People of Africa /Financial Sector

Mode of Financing: Grant

Project ID: P-Z1-H-108

Grant No: 5120155000101

Issued Date: 28 March 2024

The West African Monetary Agency (WAMA) was mandated by the authority of Heads of States of ECOWAS to facilitate the realization of the ECOWAS Payments and Settlement Systems (EPSS) infrastructure in line with the vision to come up with a single Central Bank and a single currency. The EPSS project is the initiative to harmonize the diverse existing payments and settlement system infrastructures in ECOWAS by developing a single regional payment and settlement system.

The West African Monetary Agency (WAMA) has received a grant from the African Development Bank through ADFI¹. The African Development Bank's financing will be used to execute the ECOWAS Payments and Settlement Systems project's Regional Instant Retail Payment System components and to finish some of the work on the Real Time Gross Settlement (RTGS) System.

The particular services required from the Consulting Firms under the assignment include, but not limited:

- To do the evaluation and the internalization of ECOWAS's initial scoping study, which was amended by WAMA's partners
- To develop detailed functional designs for the Regional Instant Retail Payment and the RTGS Systems in EPSS
- To establish business rules and processes for the two systems, as well as assist project governance setup

The assignment will be undertaken twelve (12) months.

The West African Monetary Agency is therefore inviting Consulting Firms to express their interest to enable scoping of the technical and business requirements of the regional instant retail payment system and the RTGS. WAMA requires that interested Consulting Firms shall provide information on their qualifications and experience (cover letter, supporting documents referencing similar services and showing demonstrated experience in similar assignments, etc.) to undertake this Assignment.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's "Procurement Policy and Methodology for Bank Group funded Operations" (BPM), dated 2015, which is available on the Bank's

¹ The African Digital Financial Inclusion Facility (ADFI) was established in 2019 and represents a partnership of the African Development Bank (The Bank) working with the Bill and Melinda Gates Foundation, Agence Française de Développement, the Ministry of Finance, Government of Luxembourg and the French Treasury, Ministry for the Economy, Finance and Recovery as the Initial Donors. ADFI seeks to break down the barriers to DFS growth and uptake in order to advance financial inclusion through catalytic and strategic investments in digital financial services throughout Africa. The Bank's Private Sector Department (PIFD) coordinates the African Digital Financial Inclusion Unit.

website at <http://www.afdb.org>. WAMA is under no obligation to shortlist any consultant who expresses interest.

Interested Consulting Firms may query or obtain further information from the email addresses provided below during the Office's working hours between 09:00 to 17:00 hours GMT.

Expressions of interest must be delivered to the address below by 11 April 2024

Sierra Leone time and mention **“PROJECT HARMONISATION OF EXISTING PAYMENTS SYSTEM INFRASTRUCTURE ACROSS ECOWAS”**

Attention:

Project Director: Mr. Momodou Bamba SAHO/ Director General of WAMA

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