

AGÊNCIA MONETÁRIA  
DA ÁFRICA OCIDENTAL

WEST AFRICAN  
MONETARY AGENCY



AGENCE MONÉTAIRE DE  
L'AFRIQUE DE L'OUEST

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**REQUEST FOR EXPRESSIONS OF INTEREST  
AN INDIVIDUAL CONSULTANT FOR THE PROJECT HARMONISATION  
OF EXISTING PAYMENTS SYSTEM INFRASTRUCTURE ACROSS ECOWAS**

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**COUNTRIES:** Benin, Burkina Faso, Cabo Verde, Côte d'Ivoire, The Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone and Togo

**Sector:** Improve the Quality of Life for the People of Africa /Financial Sector

**Mode of Financing:** Grant

**Project ID:** P-Z1-H-108

**Grant No:** 5120155000101

**Issued Date:** 28 March 2024

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The West African Monetary Agency (WAMA) was mandated by the authority of Heads of States of ECOWAS to facilitate the realization of the ECOWAS Payments and Settlement Systems (EPSS) infrastructure in line with the vision to come up with a single Central Bank and a single currency. The EPSS project is the initiative to harmonize the diverse existing payments and settlement system infrastructures in ECOWAS by developing a single regional payment and settlement system.

The West African Monetary Agency (WAMA) has received a grant from the African Development Bank through ADFI<sup>1</sup>. The African Development Bank's financing will be used to execute the ECOWAS Payments and Settlement Systems project's Regional Instant Retail Payment System components and to finish some of the work on the Real Time Gross Settlement (RTGS) System.

To this effect, WAMA will work with a technical consulting firm whose main role would be to define the business and technical requirements of the project; the ECOWAS technical and operating committees; and donor/partner relationship management.

WAMA seeks an expert individual to support project management of the initial technical assistance and related tasks as defined by WAMA.

The particular services required from the chosen Individual Consultant under the Assignment include:

- Leading the project management team (WAMA and its committees as well as the donors)
- Tracking the overall project deliverables of both the consulting firm and the project coordinating team
- Ensuring logistics for peer learning visits amongst others

The assignment will be undertaken twelve (12) months

The West African Monetary Agency is therefore inviting Individual Consultants to express their interest to provide technical expertise in supporting WAMA in the area of project management and work program support.

WAMA requires that interested Consultants shall provide information on their qualifications and experience (cover letter, Curriculum Vitae, supporting documents

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<sup>1</sup> The African Digital Financial Inclusion Facility (ADFI) was established in 2019 and represents a partnership of the African Development Bank (The Bank) working with the Bill and Melinda Gates Foundation, Agence Française de Développement, the Ministry of Finance, Government of Luxembourg and the French Treasury, Ministry for the Economy, Finance and Recovery as the Initial Donors. ADFI seeks to break down the barriers to DFS growth and uptake in order to advance financial inclusion through catalytic and strategic investments in digital financial services throughout Africa. The Bank's Private Sector Department (PIFD) coordinates the African Digital Financial Inclusion Unit.

referencing similar services and showing demonstrated experience in similar assignments, etc.) to undertake this Assignment.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's "Procurement Policy and Methodology for Bank Group funded Operations" (BPM), dated 2015, which is available on the Bank's website at <http://www.afdb.org>. WAMA is under no obligation to shortlist any consultant who expresses interest.

Interested Individual Consultants may query or obtain further information from the email addresses provided below during the Office's working hours between 09:00 to 17:00 hours GMT

The Expressions of Interest must be delivered to the address below by 11 April 2024 Sierra Leone time and mention "**PROJECT HARMONISATION OF EXISTING PAYMENTS SYSTEM INFRASTRUCTURE ACROSS ECOWAS**"

**Attention:**

Project Director: Mr. Momodou Bamba SAHO/ Director General of WAMA

West African Monetary Agency HQ

1k Scan Drive, Off Spur Road

PMB 218 Freetown – Sierra Leone

**Email:** [wamao@amao-wama.org](mailto:wamao@amao-wama.org)